



The Impact of Big Retirement Plan Changes to the Construction Industry

QUALITY IS THE BEST RETIREMENT PLAN

The long-awaited SECURE Act 2.0 is a new and significant piece of legislation that includes close to 100 retirement-related provisions.

[Schedule a complimentary consultation with our Retirement Plan team here.](#)

As a professional within the **Construction industry**, here are some major updates and changes that may impact your organization's retirement plan benefit:

- New beneficial employer match tax strategies - Expanded Roth offerings
- Strategies to remove audit, outsource fiduciary liabilities, and gain admin efficiency
- New mandatory enrollment provisions
- 401(k) linked Emergency Savings Accounts with penalty free withdrawal options
- Changes to catch-up contributions for high earners
- Special incentive opportunities to increase employee savings rates & loyalty

These highlights just scratch the surface of this broad legislation. That's why we are here - to help you navigate the implications for your specific circumstances, and to ensure that you take full advantage of any applicable opportunities.

The Retirement Plan Advisory Services Team within Sax Wealth Advisors is made up of fiduciary advisors who specialize in 401(k) and other company sponsored retirement plans. Reach out to [schedule a complimentary consultation today](#) to discuss your unique situation and needs.